

NEWS RELEASE

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Jeff Heil of Northland Securities, Named Chair of Iowa Finance Authority Board of Directors

DES MOINES, IA – The Iowa Finance Authority Board of Directors recently announced a new slate of officers which includes: Board Chair Jeff Heil of Northland Securities, Vice Chair Michel Nelson of Iowa Savings Bank in Carroll and Treasurer Ruth Randleman, Mayor of Carlisle.

"I commend the Iowa Finance Authority Board of Directors for their tireless public service and commitment to our mission to enhance the quality of life for Iowans," said Iowa Finance Authority Executive Director Dave Jamison. "The Board members recently elected by their peers to serve as officers will do an outstanding job in assisting to guide our organization as we work to help even more Iowans."

Board Chair:

Jeff Heil (Haverhill): Senior Vice President of Public Finance in the Iowa office of Northland Securities

Vice Chair:

Michel Nelson (Carroll): Senior Vice President at Iowa Savings Bank in Carroll

Treasurer:

Ruth Randleman (Carlisle): Mayor of Carlisle

The Iowa Finance Authority Board of Directors serve six-year staggered terms. Other members include: Ashley Aust (Des Moines), Darlys Baum (Burlington), Jane Bell (Atlantic), Joan Johnson (West Des Moines) and Shaner Magalhães (Iowa City).

The lowa Finance Authority is a self-supporting public agency whose mission is to enhance the quality of life for lowans by making affordable financing possible for home and community. The lowa Legislature created the lowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income lowans. Since then, the lowa Finance Authority's role has grown to include approximately 40 programs.